

Message Text

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ACTION NEA-10

INFO OCT-01 ISO-00 HUD-02 L-03 AID-05 CIAE-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

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TO SECSTATE WASHDC 3536

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UNCLAS TEHRAN 9197

DEPARTEMENT PLEASE PASS HUD - MR. GERTMANIAN

EO 11652: NA

TAGS: USIRJC, ECRE, DSIO

SUBJ: JOINT COMMISSION-HOUSING STUDY GROUP-SEPTEMBER MEETING

TEHRAN: MEMORANDUM OF UNDERSTANDING

1. THE TEXT OF A MEMORANDUM OF UNDERSTANDING SIGNED AT THE CLOSING SESSION OF THE HOUSING STUDY GROUP FORMAL MEETINGS ON MONDAY, SEPTEMBER 15 FOLLOWS:

I. THE GOVERNMENT OF IRAN PROVIDED DETAILS OF A PROGRAM FOR THE CONSTRUCTION OF 3,000 TO 5,000 DWELLING UNITS BUILT OF LIGHT AND DRY COMPONENTS, AS WELL AS A DETAILED GUIDELINE FOR AN EMERGENCY PROGRAM FOR THE CONSTRUCTION OF 50,000 DWELLING UNITS IN THE NEXT 1/2 YEARS UNDER THE AUSPICES OF THE MORTGAGEBANK OF IRAN.

II. THE GOVERNMENT OF THE UNITED STATES PROVIDED AN INITIAL IDENTIFICATION OF AMERICAN FIRMS HAVING PRELIMINARY INTEREST IN ASSISTING THE GOVERNMENT OF IRAN IN THIS PROGRAM. THE U.S. ALSO AGREED TO DISSIMINATE PROGRAM DETAILS TO AMERICAN COMPANIES AND ADVISE SUCH COMPANIES OF THE INTEREST OF THE GOVERNMENT OF IRAN IN THE PARTICIPATION OF AMERICAN FIRMS IN THE IMPLEMENTATION OF UNCLASSIFIED

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BOTH PROGRAMS.

III. THE U.S. AGREES TO PROVIDE INFORMATIONAL MATERIAL AND DATA CONCERNING AMERICAN COMPANIES WISHING TO CONSTRUCT HOUSING IN IRAN

WHEN IDENTIFIED BY THE GOVERNMENT OF IRAN.

IV. THE GOVERNMENT OF IRAN REVIEWED ITS PLANS FOR INDUSTRIALIZED HOUSING AND REITERATED ITS DESIRE TO ENCOURAGE PARTICIPATION OF AMERICAN FIRMS WITH RESPECT THERETO. THE GOVERNMENT OF IRAN ADVISED THE U.S. OF REGULATIONS CONCERNING LICENSING, CERTAIN LIMITATIONS ON THE PERCENTAGE OF FOREIGN OWNERSHIP OF FIRMS, AND STATUS OF TAX REGULATIONS AND INCENTIVES.

V. THE WORKING GROUP SUGGESTS AN EARLY RESOLUTION, ON A MUTALLY AGREEABLE BASIS, OF THE TERMS AND CONDITIONS FOR TECHNICAL ADVISORY SERVICES TO BE PERFORMED BY EXPERTS OF THE RESPECTIVE GOVERNMENTS.

VI. THE WORKING GROUP AGREED THAT THE NEXT MEETING BE HELD IN THE UNITED STATES WITHIN THE NEXT FOUR MONTHS.

THE SECOND MEETING WAS FOLLOWED BY A STUDY TOUR.

(SIGNED)

CHAIRMAN FOR THE U.S.	CHAIRMAN FOR IRAN
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DANIEL P. KEARNEY	ZAVEN SIMONIAN
PRESIDENT	VICE MINISTER
GOVERNMENT NATIONAL	MINISTRY OF HOUSING
MORTGAGE ASSOCIATION	AND URBAN DEVELOPMENT

2. THE CHAIRMAN HAVE RETAINED THEIR SIGNED COPIES.
MILLS

UNCLASSIFIED

<< END OF DOCUMENT >>

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